

Special Circumstance	Time to take registration (If any)	Availability/reversal of Credit	Relevant time
<b>Registration by a person become liable for registration under the provisions of GST Act</b>	Within 30 days of becoming so liable	ITC on inputs in 1) Opening stock 2) Semi- finished stock 3) Finished stock	Stock on the day immediately preceding the date on which he become liable for registration
<b>Voluntary registration u/s 23 (3)</b>	No time restriction	ITC on inputs in 1) Opening stock 2) Semi- finished stock 3) Finished stock	Stock on the day immediately preceding the date of grant of registration
<b>Person ceases to be covered by composition levy. (Shift from section 9 to section 8)</b>	Not Applicable	ITC on inputs in 1) Opening stock 2) Semi- finished stock 3) Finished stock 4) ITC on capital Goods	On inputs and capital goods on the day immediately preceding the date from which he becomes liable to pay tax u/s 8.(credit on capital goods shall be reduced by prescribed percentage points)
<b>Exempt supply becomes a taxable supply</b>	Not Applicable	ITC on inputs in 1) Opening stock 2) Semi- finished stock 3) Finished stock 4) ITC on capital Goods exclusively used for such exempt supply.	On inputs and capital goods on the day immediately preceding the date when such supply become taxable (credit on capital goods shall be reduced by prescribed percentage points)
<b>Change in constitution of a registered person</b>	To be Prescribed	All Input tax credit remain unutilized in books of accounts of the registered person shall be transferred.	To be prescribed
<b>Reversal: Switch from section 8 to section 9 and when the supply becomes exempt u/s 11.</b>	Not Applicable	Pay all the input tax credit held in input, semi-finished and finished goods and on capital goods(reduced by specified percentage points)	Any credit in their ledger after this adjustment shall lapse.
<b>Reversal: Supply of Capital Goods or plant &amp; machinery on which ITC has been taken</b>	Not applicable	Pay the higher of a) ITC taken as reduced by the percentage points or b) Tax on transaction value	Not applicable
<b>Reversal: Supply of Refractory, Bricks, Moulds and dies, jigs and fixtures are supplied as Scrap</b>	Not applicable	Taxpayer can pay the tax on transaction value.	Not applicable