

**Determination of value of supply**

**<sup>1</sup>General rules for value of supply of goods or services or both when...**

- Consideration is not wholly in money
- Transaction between distinct or related persons
- supply of goods through an agent

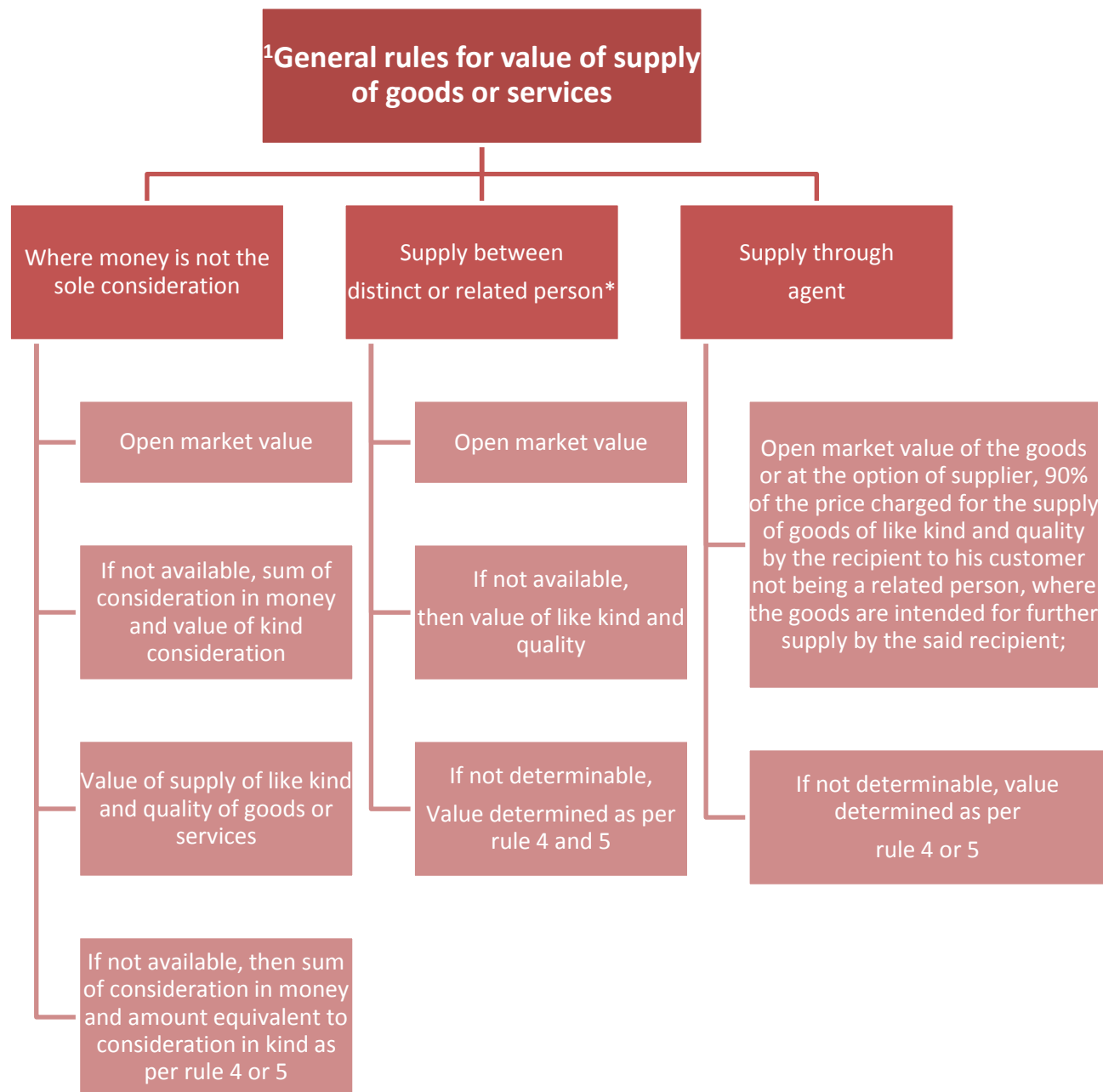
**<sup>2</sup>Not determinable as per 3 rules mentioned above then...**

- Cost based valuation
- Residual method

**<sup>3</sup>Specific rules for certain supplies**

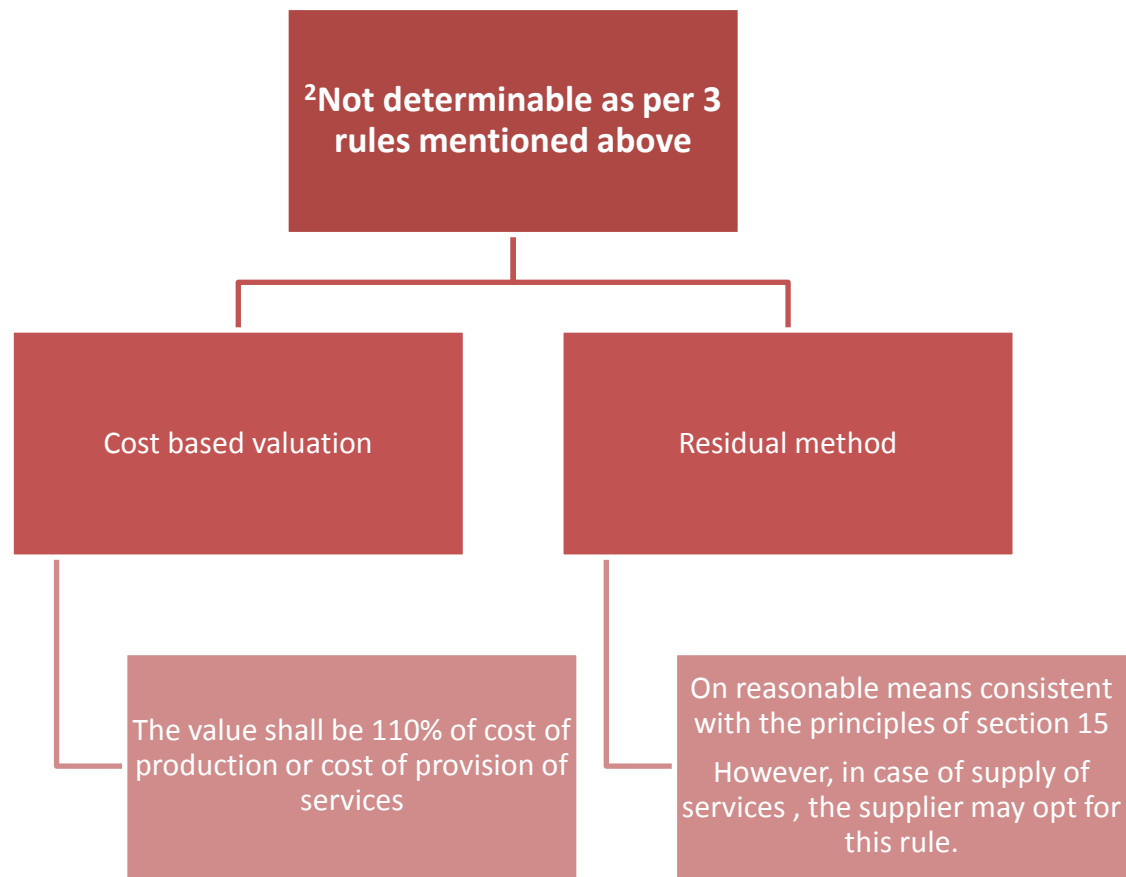
- Purchase or sale of foreign currency
- Travel agents
- Life insurance business
- Second hand goods
- Tokens, vouchers, coupons, Stamps
- Notified distinct persons

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*\*If the recipient is eligible for full input tax credit then, INVOICE VALUE shall be deemed to be open market value.*

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### <sup>3</sup>Specific rules for certain supplies

